

In my submission I urge the Australian Government to

A) Reduce the tax on income earned by self-funded retirees to be the same as for people on the pension. Currently, self funded retirees have a tax-free threshold of \$6,000, pensioners have a tax-free threshold of \$14,000.

B) Use the tax earned from retirees to invest in more low-cost housing for pensioners and low-income earners. Current needs are not met & future requirements may increase